

Liquidation Analysis and Recovery Analysis FAQ

1. Why did I receive this notice?

- On February 11, 2019, Ditech Holding Corporation and certain of its subsidiaries, including Ditech Financial LLC and Reverse Mortgage Solutions, Inc. (together, the “Company”), filed voluntary petitions for reorganization under Chapter 11 of the U.S. Bankruptcy Code in the U.S. Bankruptcy Court for the Southern District of New York.
- You are receiving this notice in connection with this process.
- The Chapter 11 process requires the distribution of certain documents and notices that provide information about the Company’s restructuring.
- This particular mailing relates to the required filing by the Company with the Bankruptcy Court of certain materials in connection with confirmation of the Company’s Chapter 11 Plan.
- It is informational only and you do not need to take any action.

2. What is the “Liquidation Analysis?”

- The Liquidation Analysis sets forth an estimated range of creditor recoveries under a hypothetical alternative scenario to the Company’s Chapter 11 Plan.
- Importantly, **this is a hypothetical analysis and is provided to support confirmation of the Company’s Chapter 11 Plan. The Company is not liquidating.**

3. What is the “Recovery Analysis?”

- The Recovery Analysis summarizes, among other things, the estimated recoveries for our creditors according to the Company’s Chapter 11 Plan.

4. What is the “Summary of Implied Value?”

- The Summary of Implied Value sets forth the implied value of the Company’s assets based on the bids received.

5. Is the Company liquidating?

- No, the Company is not liquidating and is continuing to operate throughout the court-supervised process. A hearing to consider confirmation of the Plan, including approval of a sale transaction, is currently scheduled to begin on **August 7, 2019** before the Bankruptcy Court.

6. What does this mean for customers? Do I need to take any action?

- The mailing you may have received is informational only and you do not need to take any action.
- The Company is continuing to operate throughout this process, and whether you are a customer of Ditech Financial or RMS, this notice has no impact on your mortgage or reverse mortgage.
- You should continue to make any required payments on time and in full.

7. I still have questions. Who should I contact?

- Additional information is available on the Claims Agent (Epiq) website, **<https://dm.epiq11.com/ditech>**.
- If you still have additional questions, please call **1-866-486-4809**. For calls outside of the U.S., please call 1-503-597-7698. Live operators are available Monday to Friday 9:00 am ET to 9:00 pm ET (except on holidays).