



Ditech Holding Corporation has initiated a court-supervised process for the sale of the assets of its operating subsidiaries, including Ditech Financial LLC.

For additional information please visit <https://dm.epiq11.com/ditechcustomer>.

If you have any questions about this process, please call 1-866-486-4809, toll-free from the U.S. For calls originating outside of the U.S., please dial 1-503-597-7698.

Live operators are available Monday to Friday 9:00 am ET to 9:00 pm ET (except on holidays).

Dear Valued Ditech Customer,

I am writing to provide an important update regarding Ditech Holding Corporation and its subsidiary, Ditech Financial LLC.

We have entered into an asset purchase agreement with New Residential Investment Corp. (“New Residential”). Under the terms of the agreement, if consummated, New Residential will acquire the assets of our forward mortgage servicing and originations business, Ditech Financial LLC.

New Residential will serve as the proposed “stalking horse bidder” in a court-supervised sale process. Accordingly, the agreement is subject to higher or otherwise better offers.

Here is what you need to know:

- **During the sale process, our operations are expected to continue as normal, as they have been throughout the Chapter 11 process.**



- If you have a pending mortgage application with Ditech, this process should not affect your pending applications or existing commitment letters or rate lock agreements. **The Company expects to continue to process your application and to fund and close approved loans in the ordinary course of business.**
- For Ditech customers with existing mortgages, this process has not changed your obligations under your loan agreements. The amount of your mortgage payment, the due date of your mortgage payment, and where you send those payments remain unchanged. **You should continue to make your mortgage payments, including the escrow portion of those payments, on time and in full in the ordinary course of business.** Escrow accounts are protected, and payments for taxes and insurance will be made as they come due.

Your satisfaction remains our primary focus, and we thank you again for your business. We will keep you informed as we move forward.

Sincerely,

Tom Marano
Chief Executive Officer and President

IF YOU ARE IN BANKRUPTCY, THIS NOTICE IS INFORMATIONAL ONLY. IT IS NOT AN ATTEMPT TO COLLECT THE DEBT. YOU MAY DISREGARD INFORMATION PERTAINING TO PAYMENT REMITTANCE. ANY PAYMENT OBLIGATIONS ARE GOVERNED BY ANY CONFIRMED BANKRUPTCY PLAN OR COURT ORDER.

IF THE OBLIGATION TO REPAY THIS ACCOUNT WAS DISCHARGED IN BANKRUPTCY, THIS NOTICE IS INFORMATIONAL ONLY. IT IS NOT AN ATTEMPT TO COLLECT THE DEBT. YOU MAY DISREGARD INFORMATION PERTAINING TO PAYMENT REMITTANCE. YOU ARE



NOT OBLIGATED TO MAKE PAYMENTS AND ANY AMOUNT(S) PAID TO DITECH ARE AT YOUR DISCRETION.